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Lionel B. Sanders Merges with Gumbiner Savett Inc.

Industry veteran brings visual arts specialty to Gumbiner Savett Inc.

LOS ANGELES/SANTA MONICA, Calif. – November 4, 2013 — Lionel B. Sanders, CPA, has joined <u>Gumbiner Savett Inc</u>., one of the largest full-service accounting, tax and business advisory firms in Southern California, as a principal in the company's Santa Monica headquarters. Sanders, owner of Lionel B. Sanders, CPA, merged his accounting firm with Gumbiner Savett as of November 1, 2013.

With over 40 years of experience as an accounting professional, Sanders' specializes in providing consulting and advisory services keyed to the specific needs of the visual arts community such as fine artists, individual collectors and galleries. During his career, he has provided taxation, financial and business management services to a number of professionals focused on the fine arts, including Jean Robert Millant, owner and founder of the acclaimed <u>Cirrus Gallery and Cirrus Editions Ltd</u>. in downtown Los Angeles; and artist <u>Vasa Mihich</u>, an internationally recognized sculptor and painter.

"We are pleased to have Lionel and his team join Gumbiner Savett," said Michael Savoy, CPA, managing director of Gumbiner Savett. "His tremendous background in the visual arts arena, along with his extensive knowledge with high-net worth individuals and lower-middle market companies, will undoubtedly add further depth to our expanding practice."

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In addition to Sanders' specialty in visual arts, his expertise comprises a broad range of practice areas, including estate tax, trusts, real estate, non-profit, law firms, healthcare, retail, wholesale distribution, entertainment, technology and manufacturing.

"I'm thrilled to announce the integration of my practice with Gumbiner Savett," said Sanders. "Gumbiner Savett's breadth of resources with over 64 years of providing accounting and business advisory services, along with my 40 years of experience, better positions us to serve the expanding and complex needs for a wide range of professionals."

Prior to founding Lionel B. Sanders, CPA, Sanders served in the position of partner at SKMC, LLP; Sanders, Carter & Company, LLP; and Brout & Company, CPAs.

Sanders received his bachelor's degree in business and accounting from California State University, Northridge. His professional memberships include the American Institute of Certified Public Accountants and the California Society of Certified Public Accountants. Additional affiliations include serving as a group leader associate for ProVisors, a professional network group; and co-trustee for a non-profit organization advocating for the humane treatment of animals.

Sanders is a resident of Brentwood, Calif. In addition to being an avid collector and donor of fine art, Sanders other personal interests include performing arts, music, travel and culinary arts.

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About Gumbiner Savett Inc.

With over 64 years in practice, Gumbiner Savett Inc. is a well known CPA and business advisory firm that specializes in providing a full range of accounting, audit, tax and consulting services. Headquartered in Santa Monica, Calif., the firm ranks among the top CPA firms in Los Angeles County. In addition to traditional private and public company accounting and tax services, Gumbiner Savett specializes in business consulting, estate and trust planning, fraud examination studies, business services, and bookkeeping and litigation support. Gumbiner Savett is an independent member of BKR International. The firm employs over 110 professionals in Southern California. For more information, please visit www.gscpa.com.